



3 NEW SOLUTIONS

TO PROTECT YOUR GOODS AT ALL STAGES OF TRANSPORT

WITH A COMPENSATION FOR DAMAGED CARGO

I.B.A. Srl Intermediazione Brokeraggio Assicurativ, with RUI registration number B000050558 – tax code and VAT number 00895700110 – C.C.I.A.A. no. 82409, is the insurance broker.

This advertisement contains information taken from excerpts of the insurance policy whose terms and conditions shall prevail for warranty purposes.

As regards insurance issues please contact the broker I.B.A. Srl Intermediazione Brokeraggio Assicurativo at the following email address:
ufficio.marinecargo@ibabroker.it

GOLD

RISKS COVERED

- || Usually defined as an ALL-RISKS Insurance, this policy protects your cargo from all the risks of loss or damage during the entire transport indicated in the bill of lading, except as specifically excluded
- || This type of insurance covers all the most common risks which constitute a danger for the transported goods

ICC A of 1.1.09 apply

SILVER

RISKS COVERED

This insurance covers the most common and specific transportation risks.

The most relevant coverage regards:

- || general average sacrifice
- || fire or explosion
- || vessel or craft being stranded, grounded, sunk or capsized
- || collision or contact of vessel, craft or conveyance with any external object other than water
- || discharge of cargo at a port of distress
- || earthquake, volcanic eruption or lightning
- || overturning or derailment of land conveyance

Loss of or damage to the insured cargo caused by:

- || general average sacrifice
- || jettison or washing overboard
- || entry of sea, lake or river water into the vessel, craft, hold, conveyance, container or place of storage
- || total loss of any package lost overboard or dropped whilst loading on to, or unloading from, vessel or craft
- || both-to-blame collision
- || total theft of the insured cargo resulting from the theft of the entire container*
- || partial theft of the insured cargo with clear signs of forced entry into the container*
- || floods, tornadoes, hurricanes, and other force majeure events

ICC B of 1.1.09 apply

**the warranty for total theft and partial theft is valid both during maritime transportation and during storage of goods in transit in the terminal of the contractor, limited to the 48 hours before and after sea transportation.*

BRONZE

RISKS COVERED

- || This insurance policy provides a simple but efficient coverage to avoid risks connected to general average, salvage, grounding etc.

ICC C of 1.1.09 apply

* the term general average indicates all costs and/or damages which result from the **voluntary action of the ship captain for the common safety** with the purpose of ensuring the safety of the ship and the cargo). Damages and expenses shall be borne jointly by all parties involved, **including the owners of the cargo loaded on board.**



INSURED GOODS

ALL TYPES OF GOODS ARE COVERED WITH THE EXCLUSION OF THE FOLLOWING ONES

|| **GOODS ALWAYS EXCLUDED:**

- Paper titles, paper money, coins, stamps, documents
- Objects in precious or semi-precious materials
- Works of art, antiques, collectables or objects with sentimental value
- Plants and live animals
- Motor vehicles and motorcycles
- Weapons and ammunitions in general
- Blood and blood products
- Containers
- Household goods and goods already damaged

|| **PARTICULAR GOODS INCLUDED AT THE FOLLOWING CONDITIONS:**

- Non-ferrous metals
 - **Ensured if transported in containers**
- Consumer electronics, tobaccos, pharmaceuticals, leather and furs, used goods:
 - **Ensured with “BRONZE” and “SILVER” options**
 - **To be evaluated separately with “GOLD” option**
- goods in Open Top or Flat Rack containers
 - **Ensured exclusively with “BRONZE” and “SILVER” options**
 - **To be evaluated separately with “GOLD” option**

In the “SILVER” option in any case damages caused by rusting, oxidation, discoloration and wetting in general are excluded.

EXCESS

- || In case of THEFT, ROBBERY, DEFICIENCY, LOSS AND/OR FAILED DELIVERY an excess of 10% with a minimum of **€ 250.00** for each accident is applied
- || Any damage resulting from a damage to or fault in the refrigeration system, indemnifiable pursuant to the «Institute Frozen Chilled Food Clauses (A) – 24 hours breakdown» and «Institute Frozen Chilled Meat Clauses (A) – 24 hours breakdown», shall be liquidated with an excess of 15%, with a minimum of **€ 500.00**, to be paid by the insured
- || Any other damage shall be liquidated with application of the excess of **€ 250.00**

TERRITORIAL VALIDITY OF THE INSURANCE

GEOGRAPHICAL AREA: WORLDWIDE

- || **The following countries are excluded:**
 - Countries with laws which require insurance coverage with domestic insurance companies
 - North Korea, Cuba, Crimea, Iran, Syria, Sudan, South Sudan
 - Belligerent countries or countries with “high political and social risk” where the risk level exceeds “very high” according to the JCC GLOBAL CARGO WATCH LIST

- || To consult the “JCC Global Cargo Watch List” (G.C.W.L.), which is part of the present policy, visit the website <https://ihsmarkit.com/products/economics-country-risk-shipping-watch-lists.html> and click on the link **Access the JCC Global Cargo Watch List**)

- || Transports with origin, destination or transit from/to/through places located in one of the above mentioned countries shall be covered by insurance exclusively upon previous request by the contractor/insured and with conditions and rates to be established from time to time and in any case before any potential risk occurs

- || As regards countries where the risk level does not exceed “very high”, coverage is automatically available, but in countries where the risk level is “very high”, coverage shall be limited to ordinary risks, with the exclusion of war and strikes risks pursuant to the Institute War and Strikes Clauses which are mentioned in the insurance policy.

- || War and strikes insurance for countries where the risk level is “very high” can be issued upon request with additional premium to be agreed between the parties.

- || Exclusively for shipping from and to **Libya**, coverage is automatically available with the “Silver” option, but with exclusion of risks occurred after discharge from the ship (No Risks After Discharge), without additional premium.

CLAIMS PROCEDURE

- || In case of cargo damage the shipper shall contact the relevant agency of Tarros Group that will inform the broker I.B.A. Srl Intermediazione di Brokeraggio Assicurativo thereon.

- || The cause and extent of the loss shall be assessed by an independent expert appointed by the insurance company with the approval of Tarros Group

- || Claims shall be settled, notwithstanding the general terms and conditions of the policy, within **30 days** from the date of receipt of all documents.